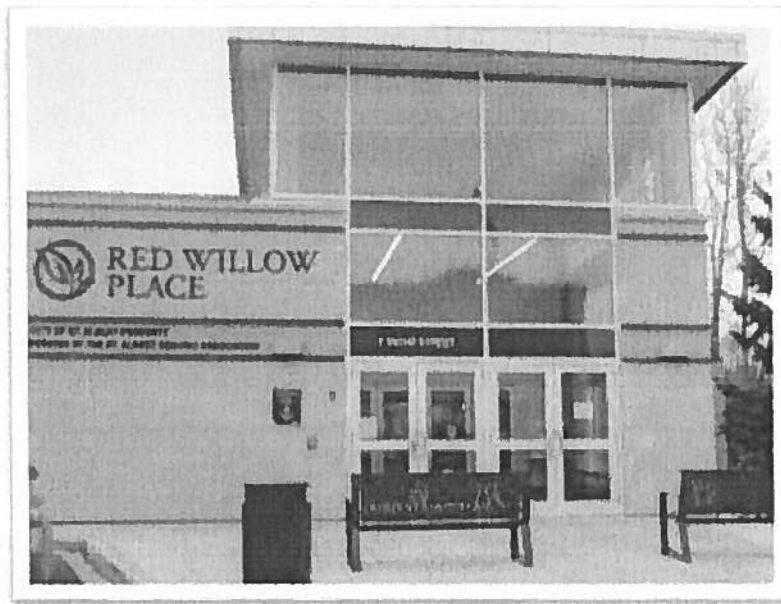




St. Albert Seniors Association

Annual Report 2016



The St. Albert Seniors Association is an activity, resource and service centre for all seniors in St. Albert, members and non-members alike!

Our vision is
**“Seniors Live Enriched and
Meaningful Lives”**

Table of contents

2016-2017 Board of Directors	1
Message from the President	2
Message from the Treasurer	2
Message from the Executive Director	3
St. Albert Seniors Association	3
Seniors' Outreach Programs	4
Meals on Wheels	4
Transportation	4
Health and Wellness	5
Marketing and Communications	5
Facility Rentals	5
The Red Willow	6
Volunteers	6
Donors, Funders and Fundraising	7
Financial Statements	Attached

2016-2017 Board of Directors

Gareth Jones	President
Tom Clarke	Vice President
Mavis McKay	Treasurer
Toni Tesar	Secretary
Diane Poole	Director
Gerry Mazer	Director
Bill Barnes	Director
John Barkemeyer	Director
Marian Lang	Director
Darrell Roth	Director



Message from the President – Gareth Jones

2016 was a very challenging year. With the move back into Red Willow Place, fundraising, dealing with building deficiencies, communication, and computer problems dominated our day to day operations.

Thanks must go the City's IT Department who helped to supply us with temporary services with at least some telephone and computer access.

During this period our staff were placed under very stressful working conditions and I would like to thank them for their patience and perseverance.

The dramatic increase in our membership created new problems. Firstly, how could we balance membership expectations with time and space challenges? We are now beginning to adjust to this predicament and 2017 should see a smoother operation.

Our kitchen, under Chef Kas's direction, has been a great success with quality and variety at affordable prices being very much appreciated.

In last year's report I stated that we would have to think seriously about replacing the Bus. At the start of 2016 we launched a fundraising project. With the assistance of the St. Albert Rotary Club, St. Albert Elks, T8N 100 Men, the City of St. Albert Community Capital Grant, Meadow Construction and numerous individual contributions, in December we were in position to order the Bus, and now it is in operation. Thanks goes to everyone who helped to make this project a success.

I cannot end without thanking all our volunteers, they are remarkable. The St. Albert Seniors Association Volunteers are second to none in this province. Your involvement in "Fire and Ice", the Wine Tasting Event, the Bridge Tournaments, the Christmas Gala, and Run Wild is amazing. This involvement indicates a strong and vibrant Club.

"Together we can make things happen".

Gareth Jones

Message from the Treasurer – Mavis McKay

2016 was a year of coping with rental facilities, holding events to keep our membership involved and moving back to our beautiful renovated facility in early September. We ended the fiscal year with a deficit of \$29,109.

One of our new initiatives was opening a dining area for our membership and the local community to enjoy a new place to meet friends for a meal during the lunch hour. It has become a wonderful source of revenue but there were setup costs that will be recovered.

The audited statement has been distributed to you for your information. Please contact me through the Association if you have any questions.

Mavis McKay

Message from the Executive Director – Karin Debenham

We did it! In 2016 we transitioned back from our temporary home in Grandin Park Plaza, to our beautiful newly renovated space at 7 Tache. We went through a name change to more closely reflect the work we do, and our building got a name, so now the St. Albert Seniors Association is beginning anew in Red Willow Place.

The excitement has come with growth – growth in membership, growth in the number of isolated seniors we are reaching through activities and services, growth in staff, and growth in our incredible volunteer base. Thank you for your patience as all of us continue to adjust to all the changes that are happening around us.

The Association's Board of Directors has been consistent in their strong support of the all staff and volunteers. Engaging staff and volunteers in decisions to enhance organizational efficiency and Association vibrancy is working! This process that began in August 2014 continues to get results not only in problem solving day-to-day challenges, but in new members, increased participation in programs and services, new volunteers, limited staff turnover and the sound of laughter! Thank you to the Board, members, volunteers and staff for making this such a great place to be!

Karin Debenham

The St. Albert Seniors Association

2016 was a very exciting year for the St. Albert Seniors Association. The new building brought many new members, programs, social events and activities. We ended the year with 1136 members, up from 619 at the close of 2015! This increase has provided us with many new opportunities and challenges.

The Association offers an array of daily, weekly and annual activities. All seniors are welcomed and encouraged to participate in activities of their liking. Membership fees and drop-in fees, and non-member rates help offset Association operating costs.

Popular activities include:

- Bridge
- Cribbage
- Euchre
- Willows Gift Shop
- Groovy Gang Choir
- Bingo
- Floor Curling
- Pool
- The 50+ Jammers
- Fitness Classes
- Knitting/Sewing
- Woodwork
- Woodcarving
- Spanish lessons
- Painting Classes



Seniors' Outreach Programs

All City of St. Albert seniors have access to the St. Albert Seniors Association's Seniors' Outreach Program, membership is not required. The main focus of the Program, which Tara spearheads, is to address social isolation by reaching and engaging seniors in a variety of ways, including:

- Creating events that seniors can come to and socialize
- Providing information, referrals, and filling out applications
- One on one meetings to determine and resource seniors' needs
- In-home visits to evaluate seniors' needs
- Presentations on services and programs for seniors and community members
- Information sessions on senior related topics including: the Seniors Expo; Boosting Your Memory; Wills, Power of Attorneys and Personal Directives; Identity Theft; COMPASS for the Caregiver; Financial Empowerment Series; and Seniors Housing Tours
- Seniors in Need which is a program of giving, and something special is delivered to seniors in our community that may be alone or isolated at Christmas
- Updating the St. Albert Seniors Directory, which is made possible thanks to funding from St. Albert Community and Social Development (formerly FCSS). The Directory provides information, phone numbers and websites specifically for seniors, as well as tips to stay safe.
- In addition seniors are connected with all the programs and services provided by the Association



Meals on Wheels

The Association proudly operates the Meals on Wheels program for St. Albert residents. Under Tara's leadership, Heike, the MOW Coordinator, manages the smooth operation of clients, meals and volunteer drivers. The high quality and nutritious meals are prepared by Edmonton Meals on Wheels Hot Meal program and the soup and salad are prepared in house by Chef Kas.

The Association is also the only provider in St. Albert of the Chef's Choice Frozen Meals. In partnership with Edmonton Meals on Wheels we are able to keep a large inventory of these affordable, delicious and nutritious meals available for purchase for anyone in the community.



Transportation

The Association's transportation options provide seniors with independence, freedom and convenience. Under Heike's leadership two transportation programs are available:

Volunteer Driving Program

This program is designed to address the quality of life of St. Albert seniors who are over 65, receiving the Government of Alberta Seniors Benefits and without transportation of their own. Volunteer drivers donate their time and the use of their vehicles to transport seniors primarily to medical appointments in Edmonton.

The Bus

The Association's bus transports folks over the age of 50 around St. Albert. This Monday to Friday 8:30 am – 4:00 pm, door to door service costs \$4.00 per trip and can be booked by calling 780-459-0433 ext.0. We also offer popular Bus Tour Trips to area destinations and weekly shopping trips are well received. With the miles the bus has accumulated, 2016 became the year to fundraise for a new bus. In 9 months, under the very capable lead of Gareth Jones, our goal was reached and the new bus went into service in April 2017!



Seniors Outreach	Meals on Wheels	The Bus	Volunteer Drivers
5,248 participants	6,313 meals delivered	3,278 total trips	93 riders
3,667 activities	1,082 frozen meals	108 group trips 816 passengers	438 trips
76 volunteers	75 volunteers	5 volunteers	22 volunteers
3,829 volunteer hours	3,096 volunteer hours	768 volunteer hours	1,314 volunteer hours

Health and Wellness

At the Association we encourage seniors to be active and engaged in the community with a wide variety of options through the popular health and wellness programs. These programs are facilitated by highly trained and engaging instructors. The increase in our membership has enabled the Association to offer a much wider variety of classes. The physical activity programs strengthen seniors in body, mind and spirit. The variety of Art Classes provide an outlet for the creative energy of many seniors. Meeting with friends in a social environment keeps people healthy and connected.

Marketing and Communications

Our move back to 7 Tache Street saw a significant increase in new members, classes, social functions and our daily lunch service, along with the need to ensure consistent and accurate communication flow between the Association, the community and our membership. Our social media following has increased greatly and we are able to utilize our website more effectively. Weekly emails and the information bulletin boards that have been added in Red Willow Place keep our members updated on upcoming happenings.

Facility Rentals



Red Willow Place has presented us with the opportunity to increase our rental revenue source greatly. Trudy became the Facility/Events Coordinator in September 2016. Rentals in the facility cover a diverse range including meetings, workshops, classes, fundraisers and private functions. Balancing rentals with Association activities is sometimes challenging and has

presented staff and volunteers with new avenues of growth and learning. We look forward to many new rental opportunities in the future including being a site for polling in the municipal election and our first large wedding reception in July. The interest and inquiries for rental space and catering has been brisk to say the least. We have developed a reputation for excellence in client services and catering in the St. Albert rental market.



The Red Willow



The Association's kitchen, The Red Willow, turns into a beehive of activity before most events because refreshments and meals are a key reason why the Association is seen as a welcoming place. Chef Kasiran Simin and his staff are establishing a reputation as "the best kept secret in St. Albert". The regular and varied lunch options draw seniors and non-seniors to the facility. High quality catering services are now available for internal and rental events.

Volunteers

The St. Albert Seniors Association has one of the best, most committed groups of volunteers in the City of St. Albert. An exciting development for our Association was the hiring of Sherri, our Volunteer Coordinator. This was especially significant as we moved back into our new building with many new needs and thus volunteer opportunities. The biggest changes happened with the development of our full service kitchen and special events. Volunteers have been guided by our talented Kitchen staff to assist with all aspects of our daily lunch service. Also, with many more rentals, volunteers have played a vital role in ensuring the success of events from set up to helping in kitchen, welcoming guests, selling tickets, serving, bartending and clean up - we couldn't do it without them. Another new area for volunteer involvement was as Volunteer Hosts to ensure that the renters' needs are met and that the building was secure during events held in the evenings and on weekends.

With Willows being located in the center of the building and our Willows Coordinator securing more consignors, sales have taken off. Our dedicated Willows Volunteers are enjoying the increased activity of the highly visible location. Another key part of Willows is our Knitting/Sewing and Wood Shop Volunteers who contribute their time and talents to producing items for sale.

Our Board and various Committee members spend many hours organizing, budgeting, delegating and fundraising.

Our volunteers so capably representing us out in the community include many drivers; our Bus Drivers who safely wheel their passengers around St. Albert. Our Meals on Wheels drivers who deliver meals and friendship to isolated seniors and our Transportation Volunteers who bring St. Albert seniors living on limited incomes to doctor Appointments in Edmonton.

Volunteers help in countless other areas including our Foot Clinic, Library, Breakfast at Tiffany's, Men's Breakfast, Bridge Tournaments, knife sharpening, teaching painting, cutting grass, weeding, painting, shoveling snow, etc.

Without the involvement of our over 200 volunteers who contributed over 23,500 hours in 2016, our Association would simply not exist.



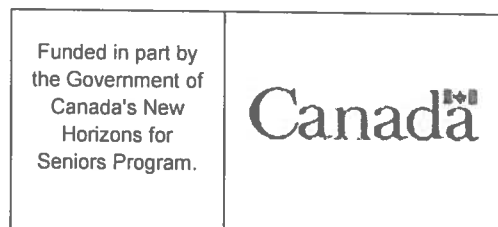
Donors, Funders and Fundraising

The Association is dependent on funds from a variety of sources to cover operating costs and to provide programs and services to the City of St. Albert seniors. The generosity of individuals, volunteers, businesses, the community of St. Albert, and annual and project based funders is acknowledged and very much appreciated by the Association and the seniors we serve. As a charity the Association is able to give charitable tax receipts for any donation over \$25. 2016 highlights include:

- Corporate Donations
- Putting Tournament
- Knitting/Sewing Group
- Monthly Happy Hours
- Individual Donations
- Willow's Gift Shop
- Wood Working
- Special Event Meals

We were fortunate in 2016 to receive funding/sponsorship from:

- Generous donations towards the purchase of our new bus:
 - Rotary Club of St. Albert
 - T8N 100 Men
 - Benevolent and Protective Order of Elks, Lodge #585
 - Many individuals who donated funds, and/or sponsored seats on the bus
- City of St. Albert for:
 - Funding the renovation of the 7 Tache location and move related costs
 - Capital Grant towards purchase of the new bus
 - Meals on Wheels program
 - Bus operations
 - Facility Repair and Maintenance
 - Family and Community Support Services (FCSS) for Seniors Outreach
 - Friends of FCSS for assisting with computer and human resource costs
 - FCSS for Seniors Directory
- St. Albert Community Foundation for reaching isolated seniors
- Several local service groups to support our seniors in need program
 - St. Albert Breakfast Lions Association
 - Sturgeon Valley Cosmopolitan Association
- United Way Alberta Capital Region, 2016 Directed Giving Program
- Government of Alberta
 - Community Facility Enhancement Grant for Red Willow enhancements
 - AGLC Casino funds to Association operations



ST. ALBERT SENIORS ASSOCIATION
(Formerly The St. Albert 50+ Club)
Financial Statements
Year Ended December 31, 2016

INDEPENDENT AUDITOR'S REPORT

To the Members of St. Albert Seniors Association (Formerly The St. Albert 50+ Club)

We have audited the accompanying financial statements of St. Albert Seniors Association, (Formerly The St. Albert 50+ Club), which comprise the statement of financial position as at December 31, 2016 and the statements of revenues and expenditures, net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, St. Albert Seniors Association, (Formerly The St. Albert 50+ Club), derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of St. Albert Seniors Association, (Formerly The St. Albert 50+ Club). Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended December 31, 2016, current assets and net assets as at January 1, 2016 and December 31, 2016

(continues)

ST. ALBERT SENIORS ASSOCIATION
 (Formerly The St. Albert 50+ Club)

Statement of Financial Position

December 31, 2016

	2016	2015
ASSETS		
CURRENT		
Cash (Note 14)	\$ 160,514	\$ 277,646
Accounts receivable	19,371	14,828
Inventory	5,920	-
Prepaid expenses	3,533	7,879
Deposit (Note 12)	14,500	-
	<u>203,838</u>	<u>300,353</u>
EQUIPMENT (Note 4)	121,182	27,555
SERVUS CREDIT UNION COMMON SHARES	2,931	2,832
	<u>\$ 327,951</u>	<u>\$ 330,740</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 37,525	\$ 15,001
Deferred grants (Note 5)	92,964	162,153
Deferred income (Note 6)	63,900	32,121
Deferred donations (Note 12)	41,206	-
	<u>235,595</u>	<u>209,275</u>
NET ASSETS		
Unrestricted	<u>92,356</u>	<u>121,465</u>
	<u>\$ 327,951</u>	<u>\$ 330,740</u>

ON BEHALF OF THE BOARD

Tom McKay Director

Gareth O. Jones Director

See notes to financial statements

ST. ALBERT SENIORS ASSOCIATION
(Formerly The St. Albert 50+ Club)

Statement of Net Assets

Year Ended December 31, 2016

	<u>2016</u>	<u>2015</u>
NET ASSETS - BEGINNING OF YEAR	\$ 121,465	\$ 152,884
Deficiency of revenue over expenses	<u>(29,109)</u>	<u>(31,419)</u>
NET ASSETS - END OF YEAR	<u>\$ 92,356</u>	<u>\$ 121,465</u>

See notes to financial statements

ST. ALBERT SENIORS ASSOCIATION*(Formerly The St. Albert 50+ Club)***Statement of Revenues and Expenditures****Year Ended December 31, 2016**

	2016	2015
REVENUE		
Grants <i>(Note 7)</i>	\$ 356,341	\$ 341,055
Fundraising <i>(Note 8)</i>	120,910	109,820
City of St. Albert Move related Grant	92,003	75,754
Course fees	91,603	76,350
Memberships	47,662	33,887
Meals on wheels	47,369	52,286
Kitchen	41,192	2,872
Rental	10,764	14,232
Bus	10,184	6,679
Chef's choice	4,849	2,201
Other	989	2,480
	<u>823,866</u>	<u>717,616</u>
EXPENSES		
Salaries and benefits <i>(Note 10)</i>	331,799	307,608
Programs and services <i>(Note 11)</i>	97,556	104,980
Office <i>(Note 11)</i>	95,801	74,212
Rent	79,589	65,223
Maintenance and utilities	46,211	62,825
Fundraising <i>(Note 9)</i>	44,096	22,144
Course instructors	40,052	43,289
Kitchen	35,379	12,450
Bus <i>(Note 11)</i>	32,855	31,907
Amortization	29,295	4,863
Moving	17,152	19,534
Chef's choice	4,690	-
	<u>854,475</u>	<u>749,035</u>
DEFICIENCY OF REVENUE OVER EXPENSES FROM OPERATIONS	(30,609)	(31,419)
OTHER INCOME		
Gain on disposal of assets	<u>1,500</u>	<u>-</u>
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (29,109)	\$ (31,419)

See notes to financial statements

ST. ALBERT SENIORS ASSOCIATION

(Formerly The St. Albert 50+ Club)

Statement of Cash Flows

Year Ended December 31, 2016

	<u>2016</u>	<u>2015</u>
OPERATING ACTIVITIES		
Cash receipts from grants, fundraising and programs	\$ 824,619	\$ 820,198
Cash paid to suppliers and employees	<u>(818,829)</u>	<u>(744,786)</u>
Cash flow from operating activities	<u>5,790</u>	<u>75,412</u>
INVESTING ACTIVITY		
Purchase of equipment	<u>(122,922)</u>	<u>-</u>
INCREASE (DECREASE) IN CASH FLOW	(117,132)	75,412
Cash - beginning of year	<u>277,646</u>	<u>202,234</u>
CASH - END OF YEAR	<u>\$ 160,514</u>	<u>\$ 277,646</u>
CASH CONSISTS OF:		
Cash	<u>\$ 160,514</u>	<u>\$ 277,646</u>

See notes to financial statements

ST. ALBERT SENIORS ASSOCIATION

(Formerly The St. Albert 50+ Club)

Notes to Financial Statements

Year Ended December 31, 2016

1. CHANGE OF NAME

During the year The St. Albert 50+ Club changed its name to St. Albert Senior Association

2. PURPOSE OF CLUB

The St. Albert Seniors Association is an organization that provides an opportunity to come together in social, physical and intellectual pursuits in a caring, sharing, friendly and supportive environment.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNFPO).

Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

Equipment

The club follows a policy of charging all capital expenditures against receipts of the period of purchase. Accumulated equipment expenditures are shown in the balance sheet with an offsetting credit included in the net assets section of the balance sheet. Amortization is charged against the equipment assets and an the offsetting credit reduces the net book value of the equipment assets. The equipment assets are amortized at the following rates:

Motor vehicles	5 years	straight-line method
Computer equipment	30%	declining balance method
Computer software	5 years	straight-line method
Furniture and fixtures	5 years	straight-line method
Leasehold improvements		Over the term of the lease

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates include providing for amortization of property, plant and equipment and goodwill. Actual results could differ from these estimates.

(continues)

ST. ALBERT SENIORS ASSOCIATION
(Formerly The St. Albert 50+ Club)

Notes to Financial Statements

Year Ended December 31, 2016

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

The Club follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets. Membership fees are recognized at the time the membership is purchased.

Statement of changes in cash flows

The statement of cash flows is prepared using the direct method.

Income taxes

The association is a not for profit and a registered charity and therefore is exempt from income taxes.

4. EQUIPMENT

	Cost	Accumulated amortization	2016 Net book value	2015 Net book value
Motor vehicles	\$ 31,986	\$ 31,986	\$ -	\$ -
Computer equipment	18,675	17,844	831	1,187
Furniture and fixtures	142,145	39,420	102,725	7,313
Leasehold improvements	34,299	16,673	17,626	19,055
	<u>\$ 227,105</u>	<u>\$ 105,923</u>	<u>\$ 121,182</u>	<u>\$ 27,555</u>

5. DEFERRED GRANTS

	2015	Received during the year	Recognized during the year	2016
Casino	\$ 7,074	\$ 21,902	\$ 28,976	\$ -
Bingo	516	-	516	-
CIP - Transportation	11,219	-	11,219	-
City of St. Albert Rental	11,947	80,056	92,003	-
CFEP	125,000	-	32,036	92,964
Seniors in Need	2,131	4,645	6,776	-
Other	4,266	-	4,266	-
	<u>\$ 162,153</u>	<u>\$ 106,603</u>	<u>\$ 175,792</u>	<u>\$ 92,964</u>

ST. ALBERT SENIORS ASSOCIATION
(Formerly The St. Albert 50+ Club)

Notes to Financial Statements

Year Ended December 31, 2016

6. DEFERRED INCOME

	2015	Received during the year	Recognized during the year	2016
Memberships	\$ 14,573	\$ 62,542	\$ 47,662	\$ 29,453
Courses	17,548	108,502	91,603	34,447
	<u>\$ 32,121</u>	<u>\$ 171,044</u>	<u>\$ 139,265</u>	<u>\$ 63,900</u>

7. GRANTS

Grants comprised of the following as at December 31.

	2016	2015
Family and Community Support	\$ 119,353	\$ 121,356
City of St. Albert Club Facility	73,590	62,021
City of St. Albert - Bus Grant	54,574	53,244
City of St. Albert-Meals on Wheels	44,130	43,044
Community Facility Enhancement	32,036	-
Friends of FCSS	14,099	16,060
New Horizon	11,219	35,348
Canada Summer Jobs	3,510	-
St. Albert Community Foundation	3,000	-
City of St. Albert Enviro Initiative Grant	830	-
CIP - Transportation	-	8,832
City of St. Albert Spring Grant	-	1,150
	<u>\$ 356,341</u>	<u>\$ 341,055</u>

ST. ALBERT SENIORS ASSOCIATION

(Formerly The St. Albert 50+ Club)

Notes to Financial Statements

Year Ended December 31, 2016

8. FUNDRAISING REVENUES

Fundraising revenues consisted of the following for the year end December 31:

	<u>2016</u>	<u>2015</u>
Special events	\$ 48,591	\$ 79,108
Casino	28,976	7,201
Willows gift shop	13,877	6,278
Seniors in need	6,776	1,368
Donations	6,535	4,508
Christmas Gala	4,665	-
Donations Other	3,000	-
Fire & Ice	2,870	-
50/50	2,200	-
Photography Club Sales	1,515	-
Woodworking shop	1,196	683
Bingo	516	10,175
Donations Individual	183	-
Other	10	101
Social Lunch	-	398
	<u>\$ 120,910</u>	<u>\$ 109,820</u>

9. FUNDRAISING EXPENSES

Fundraising expenses consisted of the following for the year end December 31:

	<u>2016</u>	<u>2015</u>
Special events	\$ 21,228	\$ 18,472
CFEP expense	9,450	-
Red Willows	4,799	-
Willows gift shop	3,336	1,297
Woodworking shop	2,358	1,007
Seniors in need	2,317	1,368
Sports	608	-
	<u>\$ 44,096</u>	<u>\$ 22,144</u>

ST. ALBERT SENIORS ASSOCIATION

(Formerly The St. Albert 50+ Club)

Notes to Financial Statements

Year Ended December 31, 2016

10. SALARIES AND BENEFITS

The salaries and wages relate to the following programs:

	<u>2016</u>	<u>2015</u>
Administration	\$ 183,740	\$ 154,430
FCSS	82,277	79,014
Bus	27,416	28,638
Meals On Wheels	27,166	26,179
Transportation Coordinator	11,200	19,347
	<u>\$ 331,799</u>	<u>\$ 307,608</u>

11. ALLOCATION OF WAGES

In the current year the administration began allocating wage cost to specific program and service areas of the associations' operations to reflect the time required to administer those areas.

	<u>2016</u>	<u>2015</u>
Programs and services	\$ 23,871	\$ 24,397
Office	23,544	11,742
Bus	10,915	11,400
	<u>\$ 58,330</u>	<u>\$ 47,539</u>

12. CONTRACTUAL OBLIGATIONS

The Association has entered into a contractual commitment to purchase a passenger bus in 2017 in the amount of \$98,287. The Association received donations in 2016 in the amount of \$41,206 which were deferred and will be applied to the purchase of the bus in 2017. The Association has made a \$14,500 deposit on the bus.

13. CONTRIBUTED VOLUNTEER SERVICES

The donated services of volunteers assist the club in the performance of its objectives. Because of the difficulty of determining the fair value of contributed services, they are not recognized in the financial statements. The management of The St. Albert 50+ Club estimate that there are 300 volunteers contributing over 26,000 hours of service during the year. Donations of property and equipment are recorded as revenue and expenditures when the fair value can be reasonably estimated.

14. RESTRICTED FUNDS

The bingo and casino funds are restricted for uses approved by the Alberta Gaming Commission. The amounts restricted are Casino \$21,906 (2015 - \$7,074) and Bingo \$ Nil (2015 - \$515).

ST. ALBERT SENIORS ASSOCIATION
(Formerly The St. Albert 50+ Club)

Notes to Financial Statements

Year Ended December 31, 2016

15. CAPITAL DISCLOSURES

The association defines capital as the sum of unrestricted net assets and internally restricted net assets. In managing capital, the Association focuses on liquid resources available for operations. The Association's objective is to have sufficient liquid resources to continue operating despite adverse events with financial consequences and to provide it with the flexibility to take advantage of opportunities that will advance its purposes. The need for sufficient liquid resources is considered in the preparation of an annual budget and in the monitoring of cash flows and actual operating results compared to the budget.

16. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.
